



Winter 2024 Course Syllabus  
**MOS 3361B Intermediate Accounting II**  
**Sections 001 to 004**  
(In-Person)

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**1. Course Information:**

**1.1 Class Location and Time:**

Refer to the OWL course site.

**1.2 Contact Information:**

**Christina Maco, CPA, CA**

Course Coordinator

Phone: (519) 661-2111, ext. 80329

Email: [cmaco2@uwo.ca](mailto:cmaco2@uwo.ca)

**1.3 Course Description:**

Theory and concepts of financial accounting particularly in the areas of current and long-term liabilities, shareholders' equity, employee benefits, and statement of cash flows. 3 lecture hours.

Prerequisite(s): MOS 2310A/B and MOS 3360A/B and enrolment in 3<sup>rd</sup> or 4<sup>th</sup> year of BMOS or Music Administrative Studies (MAS).

**1.4 Accessibility:**

DAN Department of Management & Organizational Studies strives at all times to provide accessibility to all faculty, staff, students and visitors in a way that respects the dignity and independence of people with disabilities.

Contact Academic Support & Engagement at <http://academicsupport.uwo.ca/> for information about Western's Accessible Education.

More information about "Accessibility at Western" is available at: <http://accessibility.uwo.ca>

**1.5 Land Acknowledgement:**

We acknowledge that Western University is located on the traditional lands of the Anishinaabek, Haudenosaunee, Lūnaapéewak and Attawandaron peoples, on lands connected with the London Township and Sombra Treaties of 1796 and the Dish with One Spoon Covenant Wampum.

With this, we respect the longstanding relationships that Indigenous Nations have to this land, as they are the original caretakers. We acknowledge historical and ongoing injustices that Indigenous Peoples (e.g. First Nations, Métis and Inuit) endure in Canada, and we accept responsibility as a public institution to contribute toward revealing and correcting miseducation as well as renewing respectful relationships with Indigenous communities through our teaching, research and community service.

<https://indigenous.uwo.ca/initiatives/docs/indigenous-land-acknowledgment.pdf>

**1.6 Senate Regulations**

Senate Regulations state, "unless you have either the requisites for this course or written special permission from your Dean to enroll in it, you will be removed from this course and it will be deleted

from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.”

This regulation is in regard to the PREREQUISITE COURSES required.

**Students not in BMOS are permitted to enroll in up to 1.0 MOS courses**, per the Academic Timetable. The requirement that states you must be in BMOS is lifted during registration on the priority lift dates as noted in the Timetable.

## 2. Course Materials

Kieso, Weygandt, Warfield, Wiecek, and McConomy, Intermediate Accounting, Volume 2, 13<sup>th</sup> Canadian Edition, Wiley Publishing, 2022.

### Western Bookstore

- Option 1: Loose-Leaf Print with WileyPLUS NextGen Card, Volume 2, **ISBN: 9781119740636**
- Option 2: WileyPLUS Stand Alone with access to the e-textbooks for the duration of the course, Volume 2, **ISBN: 9781119740506**

### WileyPLUS Website

- WileyPLUS Stand Alone with permanent access to the e-textbook, Volume 2

If you are registered in the Accounting module and plan to continue in Accounting, it is recommended you purchase either the hard copy of the textbook (Loose Leaf print set) or WileyPLUS Stand Alone with permanent access to the e-textbook.

CPA Canada Handbook: online access is available on campus through the following link <https://edu-knotia-ca.proxy1.lib.uwo.ca/>

## 3. Course Objectives and Format

The DAN Department of Management and Organizational Studies as a whole draws upon an evidence-based management approach. Evidence-based management is the systematic process of gathering evidence from multiple sources, critically appraising the evidence, and using that evidence in making and evaluating management decisions to improve organizational performance.

### 3.1 Course Objectives

This course builds on MOS 3360 Intermediate Accounting I. Students evaluate the appropriate treatment of accounting transactions associated with liabilities and shareholders' equity, analyze accounting changes and errors, prepare financial statements, and evaluate other measurement and disclosure issues in financial reporting.

### 3.2 Course Format

*Class time:* The scheduled class time will be used by the course instructor in a variety of ways to support the student's learning. Class time may consist of lectures, hands-on application, problem solving, group work, and discussion. Class discussion is expected so it is anticipated students are prepared for class.

*Assigned questions:* Each week students will have assigned questions to apply what they have learned through the lectures and chapter readings. To perform well in this course, it is highly recommended students complete these problems as each chapter is covered.

*Self-study questions:* Self-study questions will provide the student with the opportunity to further practice the course material and deepen their accounting knowledge.

*Solutions:* Official solutions to the assigned and self-study questions will be made available on the OWL course site after the relevant material is covered by all sections. It is expected that students will attempt the question prior to reviewing the solution.

*WileyPLUS homework assignments:* Students will complete weekly homework assignments for each chapter to allow students to practice and check their understanding of the course material. These assignments will be submitted and graded and contribute to the student's final grade.

*Assignment and Examinations:* The assignment and examinations will test the student's comprehension of both the technical and conceptual aspects of the course.

Mastery of Intermediate Accounting concepts will require considerable time reading the textbook and attempting the accounting questions. To perform well in this course, it is highly recommended students complete the accounting problems and debrief their answers to check their understanding and deepen their accounting knowledge. To maximize learning, students should make an honest attempt at each accounting problem before reviewing the solution.

For many students, this course is a difficult one. The difficulty arises from a challenging subject matter as well as failing to devote enough time to the course content, including preparing for class, working through accounting problems, and completing the weekly assignments. Students will find that there is likely to be a direct correlation between the number of accounting problems they prepare, the adequacy of their debrief of those problems, their attendance in class, their completion of the weekly assignments, and their course grade.

## 4. Learning Outcomes

Upon successful completion of this course, students will be able to:

1. Assess the accounting issues associated with the liabilities and shareholders' equity side of the Statement of Financial Position to determine the most appropriate approach to the recognition, measurement, presentation, and disclosure of these issues.
2. Prepare two financial statements – the Statement of Shareholders' Equity and the Statement of Cash Flows – and communicate the results using the appropriate format.
3. Apply present value concepts to solve accounting problems.
4. Properly account for the issues associated with revenue recognition.
5. Account for changes in accounting policy, estimates, and errors.
6. Apply full disclosure in financial reporting, including segmented reporting and interim reporting.
7. Evaluate the impact on financial statements of related-party transactions and subsequent events.
8. Perform basic financial statement analysis.
9. Use data analytics to ask and answer accounting questions.

## 5. Evaluation

<u>Component</u>	<u>Weighting</u>
Participation	10%
WileyPLUS assignments	8%
Assignment	7%
Midterm exam	35%
Final exam	40%

Students are **REQUIRED TO COMPLETE ALL COMPONENTS** of this course to receive a passing grade in the course. There are no exceptions to this. Extra assignments to improve grades will not be allowed. **Students must pass the midterm and the final exam in order to pass the course.** To be eligible to write the final exam, students must pass the midterm exam.

Grades **will not be adjusted** on the basis of need. It is important for students to monitor their performance in the course. **Students are responsible for their grades in this course.**

The DAN Department has a grade policy which states that for courses in the 3000 range, the class average must fall between 70% and 77% for all sections of a course taught by the same instructor. In very exceptional circumstances only, class averages outside this range may be approved by the Undergraduate Chair or Chair. Class averages are not grounds for appeal.

Students are responsible for material covered in the lectures, assigned chapters, and the assigned and self-study questions.

All exams are **closed book examinations. Notes, cheat-sheets, or any other physical aids other than calculators are NOT allowed for the examinations. Dictionaries are NOT allowed for the examinations.**

**Only non-programmable and non-graphic calculators are allowed for the examinations.** If the student is unsure, they are encouraged to ask the professor to check their calculator.

**Electronic devices of any kind (including cell phones, smart watches, tablets, pagers, music players, and programmable calculators) are NOT permitted at examinations.** If a student is found to have an electronic device, including a cell phone, on their person during an examination, it will be considered an academic offence AND will result in an automatic grade of zero (0) for that examination, whether the device is used or not, or whether it is turned on or not. These rules will be strictly enforced as it is our responsibility to do everything possible to prevent cheating on examinations.

## 6. Lecture and Examination Schedule

Refer to the weekly course schedule and calendar on the OWL course site.

## 7. Student Responsibilities

Students should familiarize themselves with Western University Senate Regulations, please see: [http://www.uwo.ca/univsec/academic\\_policies/index.html](http://www.uwo.ca/univsec/academic_policies/index.html).

Material covered in class will not always be the same as material covered in the textbook. These two sources should be viewed as complimentary and not redundant. As such, students who want to do well in this course are **strongly encouraged** to attend class on a regular basis. Please note that the instructor will not be providing copies of class notes or overheads. Therefore, if the student misses a class, the student should try to obtain this material from another student.

### 7.1 Respect

Please act respectfully towards the classroom, the instructor and your fellow students. Acting respectfully means arriving on time, turning off phones, avoiding private discussions during lectures, refraining from viewing non-course material on your laptops, and cleaning up after yourself. Acting respectfully provides a better learning experience for everyone.

Private in-class discussions are distracting to students and the instructor. If other students are distracting your attention from the material, you should ask them to be quiet. If you feel uncomfortable doing this (or the problem persists), please see your instructor.

Late arrivals are also distracting. Students are expected to arrive on time for classes.

### 7.2 No Recording of Classes

Students are not permitted to record any portion of a class, audio or video, without the prior written permission of the instructor.

### 7.3 No Photos

This course has a NO PHOTOS policy. Students are not permitted to take pictures of slides, board or overhead work, or any other material prepared by the instructor.

### 7.4 Copyright Notice

Course materials, including power point presentations, outlines, textbook, assignments, and similar materials, are protected by copyright. The course instructor and publisher are the exclusive owners of copyright in those materials they create. Students may take notes and make copies of course materials for their own educational use. Students may **not** record lectures, reproduce (or allow others to reproduce), post or distribute class notes, wiki material, and other course materials publicly and/or for commercial purposes without the written consent of the instructor.

## 8. Exam Policies

- All exams are closed book.
- Electronic devices of any kind, including laptops, tablets, cell phones, smart watches, music players, and/or pagers are NOT permitted at exams.
- Only non-programmable non-graphic calculators are permitted during the exam.
- Cell phones cannot be used as a calculator.
- Dictionaries are NOT permitted during an exam.
- Students should bring their WesternONE card as identification to exams.
- Nothing is to be on/at one's desk during an exam except a pencil and/or pen, an eraser, a non-programmable non-graphic calculator (removed from its sleeve) and the individual's student card.
- Headphones and/or ear plugs are not permitted at exams.

## 9. E-mail Policies

The following policies apply to all emails between students and the instructor. Please respect the fact that the instructor receives hundreds of emails from students and must deal with those emails in a fair and organized manner. Unacceptable emails will receive a reply saying only "Please see Email Policies on the course outline".

### 9.1 UWO.CA Email Addresses Only

For privacy reasons, students must use their Western email accounts to contact the instructor. The instructor will not respond to emails from non-uwo.ca addresses (e.g., hotmail.com, gmail.com, etc.).

### 9.2 Subject Line Must Include Course and Section Number

The subject line of emails must contain the name or number of the course, and the section number in which the student is enrolled. The instructor teaches different courses and sections and cannot properly respond to questions if they do not know which course or section the student is enrolled in.

### 9.3 Acceptable Emails

- questions about the course content or materials
- asking to set up an appointment to ask questions or review an exam
- notification of illness or other special circumstances
- providing constructive comments or feedback about the course

### 9.4 Unacceptable Emails

- questions that may be answered on the OWL course site or on this course outline
- asking when grades will be posted
- asking what grade a student received

- asking where or when an exam is scheduled or the material covered on an exam
- requests for grade increases, extra assignments, or reweighting of course components

## **10. Attendance (Adjust for Distance Studies, Blended or In-Person)**

It is expected that students will attend all classes. The instructor does not provide access to class notes. Students are encouraged to obtain missed class notes from a fellow student.

### **10.1 Short Absences**

If the student misses a class due to minor illness or other problems, it is the student's responsibility to check the course outline for information regarding attendance requirements and to ensure that the student is not missing a test or exam. The student is responsible to cover any readings and arrange to borrow the missed class notes from a classmate.

### **10.2 Extended Absences**

If the student is absent for more than approximately two weeks or if they get too far behind to catch up, the student should consider reducing their workload by dropping one or more courses. The [Academic Counsellors](#) can help the student to consider the alternatives. At the student's request, the counsellors can also keep the instructor informed about the student's difficulties.

## **11. Grade Fairness**

Fairness requires that all students be treated equally and be evaluated using the criteria set out in this course outline. The evaluation criteria are based on actual achievement and not on how hard a student has tried.

Claims by students of an excellent academic history, good attendance record, need to obtain or maintain a scholarship, desire to be admitted to Ivey or graduate school, or other personal issues, cannot be used to justify a higher grade in the course or a reweighting of course components. There is no extra work or assignments available for extra credit or to "make up" for a course component that was missed or performed poorly.

**You, the student, are responsible for the grades earned.**

## **12. Posting of Grades**

Midterm exam grades will be posted on the OWL course site once the grades are available. Final exam grades and final course grades are not posted on OWL and are available once they have been posted by the Registrar under "Academic Summary" at the [Student Centre](#) website.

## **13. University Policy Regarding Illness, Absence and Accommodation**

### **13.1 Illness**

Students will need to provide a Student Medical Certificate if the absence is medical or provide appropriate documentation if there are compassionate grounds for the absence in question. Students are encouraged to contact their Faculty Academic Counselling office to obtain more information about the relevant documentation.

Documentation shall be submitted, as soon as possible and no later than 48 hours after the end of the period of absence covered, to the Academic Counselling unit of the student's Home Faculty together with a request for relief specifying the nature of the academic consideration being requested.

For privacy reasons, students should also note that individual instructors should not receive documentation directly from a student, whether in support of an application for consideration on

medical grounds, or for other reasons. All documentation required for absences must be submitted to the Academic Counselling office of a student's Home Faculty.

For details on the Policy on Accommodation for Medical Illness, go to:

[https://www.uwo.ca/univsec/pdf/academic\\_policies/appeals/academic\\_consideration.pdf](https://www.uwo.ca/univsec/pdf/academic_policies/appeals/academic_consideration.pdf)

Students can download the Student Medical Certificate (SMC) here:

[https://www.uwo.ca/univsec/pdf/academic\\_policies/appeals/medicalform.pdf](https://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf)

### 13.2 Accessible Education

Students with disabilities work with Accessible Education (formerly SSD) which provides recommendations for accommodation based on medical documentation or psychological and cognitive testing. The accommodation policy can be found here:

[https://www.uwo.ca/univsec/pdf/academic\\_policies/appeals/Academic\\_Accommodation\\_disabilities.pdf](https://www.uwo.ca/univsec/pdf/academic_policies/appeals/Academic_Accommodation_disabilities.pdf)

Students needing access to Accessible Education should register here:

[http://academicsupport.uwo.ca/accessible\\_education/index.html](http://academicsupport.uwo.ca/accessible_education/index.html)

### 13.3 Religious Accommodation

Students should consult the University's list of recognized religious holidays, and should give reasonable notice in writing, prior to the holiday, to the Instructor and an Academic Counsellor if their course requirements will be affected by a religious observance.

Since dates of religious observations are published in advance in the Calendar of Religious Accommodation, students must **submit the documentation of absence at least two weeks in advance of any scheduled assessment.**

Additional information is given in the [Western Multicultural Calendar](#).

### 13.4 Make Up Examinations

A student must write a make-up exam if any scheduled exam is missed for reasons for which adequate documentation is received (this documentation must be supplied by the [Academic Counseling office](#)).

A student that misses a scheduled exam must have approval from Academic Counselling **AND** notify the course instructor within 48 hours of the missed exam to be eligible to write a make-up exam. The student must provide appropriate documentation to the [Academic Counseling office](#) as soon as possible. Refer to Academic Counselling for details on timing for documentation at [https://www.counselling.ssc.uwo.ca/procedures/academic\\_consideration.html](https://www.counselling.ssc.uwo.ca/procedures/academic_consideration.html).

The date and time of the make-up examination will be set by the instructor **after** the scheduled original exam has been completed and will be communicated to the student thereafter. The make-up exam will cover the same content as the original exam, but may not use the same format or include the same number of questions.

If a student is unable to attend the scheduled make-up, then the student is responsible for obtaining new accommodations from Academic Counselling as outlined above, and notify the instructor within 48 hours of the missed make-up exam. The student will receive an SPC as their final course grade and may be granted an opportunity to write the exam the next time the course is offered. Please be aware of any implications of this for course progression, as this course is a prerequisite for MOS 3363 and MOS 4465.

## 14. University Policy on Cheating and Academic Misconduct

Scholastic offences are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a Scholastic Offence, at the following Web site: [http://www.uwo.ca/univsec/pdf/academic\\_policies/appeals/scholastic\\_discipline\\_undergrad.pdf](http://www.uwo.ca/univsec/pdf/academic_policies/appeals/scholastic_discipline_undergrad.pdf)

Students are responsible for understanding the nature of and avoiding the occurrence of plagiarism and other academic offenses. Students are urged to read the section on Scholastic Offenses in the [Academic Calendar](#).

Note that such offenses include plagiarism, cheating on an examination, submitting false or fraudulent assignments or credentials, impersonating a candidate, or submitting for credit in any course without the knowledge and approval of the instructor to whom it is submitted, any academic work for which credit has previously been obtained or is being sought in another course in the University or elsewhere. If you, the student, are in doubt about whether what you are doing is inappropriate, consult your instructor. A claim that "you didn't know it was wrong" will not be accepted as an excuse.

Within this course, students are permitted to use AI tools exclusively for information gathering. These tools are intended to enhance the learning experience by providing access to diverse information sources. However, it is essential that students critically evaluate the obtained information, exercise independent thinking, and engage in original research to develop their own ideas, arguments, and perspectives. The use of AI tools can serve as a starting point for exploring a topic, with students expected to uphold academic integrity by appropriately attributing all sources and avoiding plagiarism. Essays, written assignments and/or reports should reflect the student's own thoughts and independent written work. Students should also generate their own figures (e.g., graphs, diagrams, tables, financials, etc.) rather than using AI generated ones. By adhering to these guidelines, students contribute to a responsible, ethical and effective learning environment that promotes critical thinking and independent inquiry and allows them to produce original written contributions. The same principles apply to the use of translation software to support the writing of essays and other written assessments.

A copy of guidelines about how to avoid cheating can be obtained from the [Office of the Ombudsperson](#), Room 3135 WSSB, (519) 661-3573, [ombuds@uwo.ca](mailto:ombuds@uwo.ca).

Cheating on exams will not be tolerated; students are referred to the university policy on scholastic offenses. Looking at the test of another student, allowing another student to view your exam, or obtaining information about a test in advance are all examples of cheating.

Students found cheating will receive a zero (0%) on that exam. A number of safeguards will be employed to discourage cheating. For example, examination supervisors (proctors) of the tests may ask students to move to another seat during the exam, cover their paper, avert their eyes from other students' papers, remove baseball caps, etc. This is not meant as a personal affront nor as an accusation of cheating, rather as vigilant attempts at proctoring.

The penalties for a student guilty of a scholastic offense include refusal of a passing grade in the assignment, refusal of a passing grade in the course, suspension from the University, and expulsion from the University.

## 15. Procedures For Appealing Academic Evaluations

1. In the first instance, all appeals of a grade must be made to the course instructor (informal consultation).
2. If the student is not satisfied with the decision of the course instructor, a written appeal must be sent to the Undergraduate Chair of the Department of Management and Organizational Studies.



3. If the response of the Undergraduate Chair is considered unsatisfactory to the student, they may then appeal to the Dean of the Faculty in which the course of program was taken.
4. Only after receiving a final decision from the Dean may a student appeal to the Senate Review Board Academic. A Guide to Appeals is available from the Office of the Ombudsperson.

## **16. Support Services**

### **16.1 Support Services**

The Registrar's office provides the student with information on services, courses, student finances, resources, latest news, as well as Student Central's hours of operation at <http://www.registrar.uwo.ca>

Student Support Services (*including the services provided by the USC listed here*) can be reached at: <http://westernusc.ca/services/>

Academic Support & Engagement can be reached at: <http://academicsupport.uwo.ca>

Students who are in emotional/mental distress should refer to Health and Wellness: <https://www.uwo.ca/health/> for a complete list of options about how to obtain help.

### **16.2 Academic Concerns.**

If you are in academic difficulty, it is strongly recommended that you see your academic counsellor.